

**UNION COLLEGE
OF UNION COUNTY, NEW JERSEY**

**BOARD OF TRUSTEES
Minutes of Special Meeting
October 12, 2022**

CALL TO ORDER

The meeting was called to order by Victor M. Richel, Chair, at 11:03 a.m. by virtual means via Webex. The following were in attendance:

TRUSTEES

Mr. Richel; Rafael J. Betancourt, Esq.; Lawrence D. Bashe; George A. Castro, II; Daniel J. Connolly; Anjali Mehrotra; Miguel A. Merino; Daryl Palmieri; Dr. Kamran Tasharofi; Mary M. Zimmermann; Dr. Margaret M. McMenemy, President.

GOVERNORS

Brian Campbell; Stephen F. Hehl, Esq.; Paul T. O'Neill; Francis Raudelunas.

ALSO PRESENT

Michael M. Horn, Esq., McCarter English; Dr. Jaime M. Segal.

A quorum of the Board of Trustees was present.

OPEN PUBLIC MEETING ACT

Pursuant to New Jersey Statutes Annotated 10:4-6, notice of this special meeting of the Board of Trustees of Union College of Union County, New Jersey was transmitted to the Star Ledger, Newark and Courier News, Somerville, which specified time and place of this meeting as Wednesday, October 12, 2022 at 11am by virtual means only. In addition, adequate notice was also posted at the Union County Courthouse, Elizabeth, N.J., and the Union College campuses in Cranford, Elizabeth and Plainfield and on the Union College website at www.ucc.edu.

RESOLUTION

Dr. McMenemy stated that the County of Union approached the College a few years ago about joining their healthcare plan. We have explored moving out of the State health plan and into the County health plan. Through the efforts of College staff, we were able to identify a health plan that would result in significant cost savings to the College. The state just announced a 15% increase on premiums to their plans. Dr. McMenemy then asked Dr. Wilkin to provide additional information. Dr. Wilkin noted that the new coverage would be comparable to current coverage. This will be a fully insured premium-based plan. There will be a 7% increase, but this will be a savings of 8%, which translates to \$500,000, as compared to what the increase would have been with the State plan. We will terminate with the State benefits as of January 1, 2023. This special Board Meeting was called because we need to provide the approval to join the County plan to them before the next regularly scheduled meeting.

Mr. Connolly submitted the following Resolution for approval:

Resolution F022-124 - Authorization for Shared Services Agreement with Union County for Health and Prescription Benefits Administration

WHEREAS, the costs of health and prescription benefits are escalating, with the State announcing a fifteen (15%) increase in rates, and the College has sought alternatives to maintain expenses and quality for health and prescription benefits for its employees, and

WHEREAS, Union County has offered the College an opportunity to participate in the County's benefits plan as a subgroup, with the College paying the County a fully insured premium equivalent on the first of each month. Participation with the County's plan is projected to save the College approximately \$500,000 or 8% in 2023, versus continuing participation in the School Employees' Health Benefits Program (SEHBP), with continuation rates estimated at \$7,070,603 versus rates with the County estimated to be \$6,578,735 and

WHEREAS, the Uniform Shared Services and Consolidation Act, N.J.S.A. 40A:65-1 et seq. permits county colleges to share services for particular purposes and to effectuate agreements for any service or circumstance that will aid and encourage a reduction of expenses, and

WHEREAS, in order to facilitate the administration of the benefits, a Shared Services Agreement ("Agreement") by and between Union County and Union College of Union County, New Jersey for the provision of services in connection with the administration of the Health and Prescription Benefits plans has been prepared to establish the rights and responsibilities of each of the parties - a copy of which is attached to and made part of this resolution as Exhibit A, and

WHEREAS, the agreement will commence on January 1, 2023 and will run for 24 months with an option to renew for another 24 months, and

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of Union College of Union County, New Jersey delegate to the President, the authority to accept, approve and sign the Shared Services Agreement, under similar terms to those presented herein.

On motion duly made by Mr. Connolly, seconded by Dr. Tasharofi, with Mr. Palmieri abstaining, and otherwise unanimously carried, the Board approved the Resolution for adoption.

OPEN MEETING TO THE PUBLIC

No one addressed the Board.

UNFINISHED BUSINESS

There was no unfinished business to report.

NEW BUSINESS

Mr. Richel stated that the next meeting, the Annual Trustees Reorganization Meeting followed by a regular meeting of the Trustees, is being rescheduled to Wednesday, November 2, 2022 in Cranford.

ADJOURNMENT

With no further business on the agenda, a motion for adjournment was made by Mr. Betancourt, seconded by Mr. Connolly at 11:17 a.m.