



**CRANFORD CAMPUS**  
 1033 Springfield Ave  
 Cranford, NJ 07016  
 Phone: (908) 709-7500  
 Fax: (908) 709-7018

**ELIZABETH CAMPUS**  
 40 West Jersey Street  
 Elizabeth, NJ 07016  
 Phone: (908) 965-6050  
 Fax: (908) 709 - 7018

**PLAINFIELD CAMPUS**  
 232 East Second Street  
 Plainfield, NJ 07060  
 Phone: (908) 412-3571  
 Fax: (908) 791-4965



## 2016-2017 Independent Asset Worksheet

Student Name: \_\_\_\_\_ ID: \_\_\_\_\_

Please report asset amounts **as of the date your 2016-2017 FAFSA was completed**. Report the net worth of assets instead of reporting the value and debt.

	Student
Total value of cash, savings and checking accounts	\$ _____
Investment value, such as stocks and bonds	\$ _____
Rental property net value	\$ _____
Business net value	\$ _____
Farm net value	\$ _____

In order to determine the net value of a rental property, complete the following calculation:

Current market value	=	\$ _____
Less total principal balance of mortgage(s)	-	\$ _____
Net value	=	\$ _____

**Example:** If a family owned a 10-unit apartment building and lived in one of the apartments, 9/10 or 90% of the net value of the building would be an asset.

**Note: Family-owned and controlled small businesses** (which can include farms) that have 100 or fewer full-time or full-time equivalent employees do not count as an asset. **Retirement plans and whole life insurance** the value of retirement plans - such as 401K plans, pensions, annuities, non-education IRAs and Keogh plans – are not counted as an asset.

**Signatures:** I certify that all of the information reported on this form is complete and correct. I understand that giving false or misleading information may result in denial or cancellation of financial aid.

**NOTE: Computer generated signatures are not acceptable.**

\_\_\_\_\_  
 Student signature

\_\_\_\_\_  
 Date

**No federal, state, or institutional financial aid will be awarded to you until the verification process is complete.**

Union County College does not discriminate and prohibits discrimination, as required by state and/or federal law, in all programs and activities, including employment and access to its career and technical programs.

<http://ucc.financialaidtv.com/>

Financial Aid Office – [financialaid@ucc.edu](mailto:financialaid@ucc.edu)

