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2019-2020 Dependent Asset Worksheet

Student Name: _____ ID: _____

Please report asset amounts **as of the date your 2019-2020 FAFSA was completed**. Report the net worth of assets instead of reporting the value and debt.

	Student	Parent
Total value of cash, savings and checking accounts	\$ _____	\$ _____
Investment value, such as stocks and bonds	\$ _____	\$ _____
Rental property net value	\$ _____	\$ _____
Business net value	\$ _____	\$ _____
Farm net value	\$ _____	\$ _____

In order to determine the net value of a rental property, complete the following calculation:

Current market value	=	\$ _____
Less total principal balance of mortgage(s)	-	\$ _____
Net value	=	\$ _____

Example: If a family owned a 10-unit apartment building and lived in one of the apartments, 9/10 or 90% of the net value of the building would be an asset.

Note: Family-owned and controlled small businesses (which can include farms) that have 100 or fewer full-time or full-time equivalent employees do not count as an asset. Retirement plans and whole life insurance the value of retirement plans - such as 401K plans, pensions, annuities, non-education IRAs and Keogh plans – are not counted as an asset.

Signatures: I certify that all of the information reported on this form is complete and correct. I understand that giving false or misleading information may result in denial or cancellation of financial aid.

NOTE: Computer generated signatures are not acceptable.

Student signature	Date	Parent Signature	Date
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No federal, state, or institutional financial aid will be awarded to you until the verification process is complete.

Union County College does not discriminate and prohibits discrimination, as required by state and/or federal law, in all programs and activities, including employment and access to its career and technical programs.

Union County College is accredited by The Middle States Commission on Higher Education.

<http://ucc.financialaidtv.com/>

Financial Aid Office – financialaid@ucc.edu

CRI: FC19PASS:19/20 Dep Asset Worksheet